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January 10, 2020

VIA ELECTRONIC FILING (Public Version) and HAND DELIVERY (Confidential Version)

The Honorable Jocelyn G. Boyd Chief Clerk/Administrator Public Service Commission of South Carolina 101 Executive Center Drive, Suite 100 Columbia, South Carolina 29210

RE: Application Regarding the Acquisition of Progress Energy, Inc. by Duke Energy Corporation and Merger of Progress Energy Carolinas, Inc. and Duke Energy Carolinas, LLC Docket No. 2011-158-E

Dear Ms. Boyd:

Pursuant to Regulatory Condition 7.6(b) and Order Nos. 2012-517 and 2016-772, attached for filing in the above-referenced matter, please find a copy of Duke Energy Corporation's ("Duke Energy" or the "Company") 2020 Confidential Financing Plan (the "Financing Plan"). Regulatory Condition 7.6(b) requires Duke Energy to file, on an annual basis, with the Public Service Commission of South Carolina (the "Commission") an advance confidential plan of all securities issuances the Company anticipates occurring during the calendar year. In addition to the public version of the Financing Plan being electronically filed with the Commission, we are also hand delivering to the Commission a copy of the confidential version.

The Financing Plan contains market sensitive, confidential and proprietary information, the disclosure of which could impact Duke Energy's financing costs. As such, the Company respectfully requests that the Commission find that pursuant to S.C. Code Ann. § 30-4-40(a), the Financing Plan is exempt from disclosure under the Freedom of Information Act, S.C. Code Ann. §§ 30-4-10 *et seq.* and S.C. Code Ann. Regs § 103-804(S)(1) and protect this information from public disclosure.

Accordingly, the Company is filing the confidential version of the Financing Plan under seal and respectfully requests that the Commission maintain this information as confidential pursuant to Order No. 2005-226.

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> Sincerely, Reblum Duri

Rebecca J. Dulin

Attachment

C: Ms. Nanette Edwards, Office of Regulatory Staff

Ms. Dawn Hipp, Office of Regulatory Staff

Mr. Jeffrey M. Nelson, Office of Regulatory Staff

Mr. Michael Seaman-Huynh, Office of Regulatory Staff

Parties of Record

BEFORE THE PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA DOCKET NO. 2011-158-E

In Re:)
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Application Regarding the Acquisition of)
Progress Energy, Incorporated by Duke)
Energy Corporation and Merger of Progress)
Energy Carolinas, Incorporated and Duke)
Energy Carolinas, LLC)
)

2020 Confidential Financing Plan of Duke Energy Corporation Pursuant to Order Nos. 2012-517 and 2016-772

CONFIDENTIAL PLAN FILED UNDER SEAL JANUARY 10, 2020